

Stock code: 8069



**E INK HOLDINGS INC.**

**2026**  
**Annual General Meeting of Stockholders**  
**MEETING MANUAL**

**Date of meeting: May 27, 2026**

**Venue: The Company's 1st Floor Conference Room, Building A**

**(No. 3, Lixing 1st Road, Hsinchu Science Park, Hsinchu City)**

**Form of meeting: Visual communication assisted shareholders meeting**

*(This English translation is prepared for reference only; if there are any discrepancies between the Chinese version and this English translation, the Chinese version should prevail.)*

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**E Ink Holdings Inc.**  
**2026 Annual General Meeting**  
**Meeting Agenda**

Time: Wednesday, May 27, 2026, at 9:30 AM

Venue: The Company's 1st Floor Conference Room, Building A

(No. 3, Lixing 1st Road, Hsinchu Science Park, Hsinchu City)

Form of meeting: Visual communication assisted shareholders meeting

Meeting Procedure:

1. Announcement of the Commencement

2. Chairman Remarks

3. Report Items:

- (1) 2025 Business Report and Financial Statements.
- (2) Audit Committee's Review Report on the 2025 Financial Statements.
- (3) Report on the Distribution of Employee and Director Compensation for 2025.
- (4) Report on the Distribution of Cash Dividends from 2025 Earnings.

4. Adoption Items:

- (1) Adoption of the 2025 Business Report and Financial Statements.
- (2) Adoption of the Proposal for Distribution of 2025 Profits.

5. Election and Discussion Items:

- (1) Election of the Company's 13th board of directors, including 4 directors and 3 independent directors.
- (2) Proposal to remove non-compete restrictions for the new directors and their representatives.

6. Questions and Motions

7. Adjournment

## Report Items

[Motion 1]

Subject: 2025 Business Report and Financial Statements.

Explanation:

- (1) The Company's standalone net operating revenue for 2025 amounted to NT\$35,542,880 thousand, with consolidated net operating revenue of NT\$36,115,814 thousand. The net income attributable to the Company after tax was NT\$10,514,879 thousand.
- (2) Earnings per share for 2025 were NT\$9.14.
- (3) For the Business Report and relevant financial statements, please refer to Appendices 1-2.
- (4) Please kindly review.

[Motion 2]

Subject: Audit Committee's Review Report on the 2025 Financial Statements.

Explanation:

- (1) The Company's 2025 financial statements have been audited and certified by the CPA. Together with the Business Report and the earnings distribution proposal, they have been reviewed by the Audit Committee, which has issued an audit report and a review report. Please refer to Appendices 1-3.
- (2) Please kindly review.

[Motion 3]

Subject: Report on the Distribution of Employee and Director Compensation for 2025.

Explanation:

- (1) In accordance with Article 19 of the Company's Articles of Incorporation, if the Company has profits in a fiscal year, it shall allocate at least 1% of the profits as employee compensation (of which no less than 1‰ shall be allocated to grassroots employees) and no more than 1% as director compensation.
- (2) The Company's pre-tax profit for 2025 amounted to NT\$12,538,779 thousand. The profit available for distribution (i.e., pre-tax profit before the allocation of employee and director compensation) was NT\$12,707,779 thousand (hereinafter referred to as the "profit"). In accordance with the aforementioned provisions, the Company proposes to allocate NT\$129,000 thousand as employee compensation, of which no less than NT\$129 thousand shall be allocated to grassroots employees, and NT\$40,000 thousand as director compensation. The allocation ratios comply with the Company's Articles of Incorporation. Both distributions will be made entirely in cash. The recipients of the employee compensation include employees of the Company's subsidiaries, and the scope and conditions of such distribution for employees of the subsidiaries are authorized to the Chairman for determination.

(3) Please kindly review.

[Motion 4]

Subject: Report on the Distribution of Cash Dividends from 2025 Earnings.

Explanation:

- (1) In accordance with Article 19-2 of our company's articles of incorporation, when distributing profits in whole or in part by paying cash dividends, the board of directors may make decisions with the attendance of more than two-thirds of the directors and the approval of more than half of the attending directors. This decision shall be reported to the shareholders' meeting.
- (2) The Board of Directors has resolved to distribute cash dividends for 2025 in the amount of NT\$5.9 per share, for a total amount of NT\$6,798,985,118. Such cash dividends shall be distributed to the shareholders recorded in the shareholders register as of the ex-dividend record date and in proportion to their respective shareholdings. Any fractional amount less than NT\$1 shall be rounded down to the nearest whole number, and the aggregate amount of such fractional sums shall be transferred to the Company's capital surplus.
- (3) The cash dividend distribution ratio stated above is calculated based on the actual number of outstanding shares of the Company as of December 31, 2025. If, thereafter, the total number of outstanding shares is affected by the repurchase of the Company's shares, the transfer or cancellation of treasury shares, or any other factors, or if any shareholder waives the right to receive cash dividends, resulting in a change in the cash dividend distribution ratio, it is proposed that the Chairman be authorized to adjust the distribution ratio based on the actual number of outstanding shares as of the ex-dividend record date.
- (4) The ex-dividend date and other relevant matters concerning the dividend distribution will be determined at the full discretion of the Chairman.
- (5) Please kindly review.

## **Adoption Items**

[Motion 1]

(Proposed by the board of directors)

Subject: Adoption of the 2025 Business Report and Financial Statements.

Explanation:

- (1) The Company's standalone and consolidated financial statements for 2025 have been audited by the CPA.
- (2) The aforementioned standalone and consolidated financial statements, together with the Company's 2025 Business Report, are set forth in Appendices 1 and 2.
- (3) Please acknowledge.

Resolution:

[Motion 2]

(Proposed by the board of directors)

Subject: Adoption of the Proposal for Distribution of 2025 Profits.

Explanation:

- (1) The Company's beginning retained earnings amounted to NT\$13,186,740,747. Adjustments were made for the equity-method investment, decreasing retained earnings by NT\$8,911,876, and for the remeasurement of the defined benefit plan, decreasing retained earnings by NT\$507,170. After adding the Company's 2025 after-tax net profit of NT\$10,514,879,332 and setting aside NT\$1,050,546,029 as legal reserve, the total distributable earnings amounted to NT\$22,641,655,004.
- (2) The profit distribution table for 2025 is attached as Appendix 4.
- (3) Please acknowledge.

Resolution:

## **Election and Discussion Items**

[Motion 1]

(Proposed by the board of directors)

Subject: Election of the Company's 13th board of directors, including 4 directors and 3 independent directors.

Explanation:

- (1) The term of office of the Company's 12th-term directors and independent directors will expire on June 28, 2026.
- (2) In accordance with the Company's Articles of Incorporation, the Company proposes to elect four directors and three independent directors at this Annual Shareholders' Meeting, with a term of three years from May 27, 2026 to May 26, 2029.
- (3) The election of the Company's directors and independent directors adopts the candidate nomination system. For the list of candidates reviewed and approved by the Board of Directors, please refer to Appendix 5 of this Handbook.
- (4) Please proceed with the election.

Resolution:

[Motion 2]

(Proposed by the board of directors)

Subject: Proposal to remove non-compete restrictions for the new directors and their representatives.

Explanation:

- (1) Pursuant to Article 209 of the Company Act, "A director who does anything for himself or on behalf of another person that is within the scope of the Company's business shall explain to the shareholders' meeting the essential contents of such act and secure its approval." If any of the newly elected 12th-term directors of the Company (including

juristic-person directors and their representatives) are subject to the foregoing provision, it is proposed that the shareholders' meeting approve the release of such directors from the non-competition restrictions under Article 209 of the Company Act in accordance with the law.

(2) The concurrent positions held by the Company's directors (as set forth in Appendix 6 of this Handbook) do not prejudice their performance of duties. Accordingly, it is proposed, pursuant to Article 209 of the Company Act, that the shareholders' meeting approve the release of such directors from the non-competition restrictions.

(4) Please proceed with the election.

Resolution:

## **Questions and Motions**

## Appendix 1

### Business Report

To all shareholders:

#### 2025 Business Report

In 2025, E Ink's consolidated revenue reached NT\$36.116 billion, representing a year-over-year increase of 12.3% and the highest level in 14 years. The operating margin was 29.6%, the profit margin was 29.1%, net income totaled NT\$10.515 billion, and earnings per share (EPS) reached NT\$9.14. All key profitability metrics- the operating margin, profit margin, net income, and earnings per share (EPS) improved steadily alongside revenue growth, reflecting improvements in overall operational quality.

Overall operations indicate that the penetration of ePaper applications across diverse sectors, including consumer electronics, smart retail, and commercial display, continued to increase. The operating structure has gradually evolved from a single-application model to a cross-market and cross-application growth model. Benefiting from product mix optimization, improvements in process efficiency, and continued refinement of cost control measures, the Company's profitability has demonstrated a sustained improvement trend. These results are not a reflection of short-term volatility, but rather stem from structural adjustments in product portfolio, operational efficiency, and capital utilization, indicating that the overall operational foundation is gradually maturing and providing a solid basis for subsequent strategic initiatives and growth planning.

#### Industry Environment and Market Overview

In 2025, the global economic environment remained highly dynamic. Geopolitical tensions, inflationary pressures, monetary policy adjustments, and supply chain restructuring converged to create headwinds, posing challenges to international trade and investment decisions. Policy directions in certain countries and potential tariff measures have also increased uncertainties for multinational manufacturing and technology industries.

The display industry structure continues to develop toward both high-energy-consumption and low-energy-consumption technologies. With its ultra-low power consumption, reflective display characteristics, and eye-friendly features, ePaper is evolving from a niche display technology into a low-carbon display solution with long-term environmental strategic significance under the trends of net-zero transformation and sustainable development, and is demonstrating long-term growth potential across diverse application scenarios.

#### Major Products and Application Development

The Company's core business are ePaper-related products and solutions, with applications covering consumer electronics, smart retail, and commercial and public information displays. In 2025, revenue remained primarily driven by core ePaper products. As application scenarios continued to expand, the revenue structure has become increasingly diversified, helping to reduce the impact of fluctuations in any single market on overall operations.

In consumer electronics applications, demand for color eReaders and eNotes remained stable. The adoption of E Ink Kaleido™ 3 and E Ink Gallery™ 3 technologies enhanced product

differentiation, driving replacement demand and new product demand.

In smart retail, the adoption of Electronic Shelf Labels (ESL) continued to expand across major retail channels in Europe, the Americas, and Asia Pacific. Penetration rates rose steadily, with adoption extending into small- and medium-sized retailers.

In IoT and commercial display applications, medium- and large-sized color ePaper signage has gradually become an important option for low-carbon advertising and public information display. Following the launch of the 75-inch E Ink Kaleido™ 3 outdoor large-size color ePaper signage, the flexibility and feasibility of outdoor and digital out-of-home (DOOH) applications were further enhanced.

### **R&D Investment and Technology Development**

In 2025, R&D efforts focused on the advancement of core ePaper technologies and the transition of key platforms from technology development to commercialization, while continuing to improve display quality, color performance, system stability, and process maturity.

In the color ePaper platform, technologies including the 75-inch E Ink Kaleido™ 3, E Ink Spectra™ 6, and E Ink Marquee™ achieved key milestones according to schedule and were gradually introduced into commercial display and public information applications, expanding product application possibilities. R&D investment was maintained at a strategically significant level and was recognized by awards such as the Taiwan Excellence Award and the SDIA Award.

### **External Environment and Risk Management**

In response to geopolitical developments, policy environments, and supply chain changes, the Company continues to promote supply chain diversification and localized operational deployment to reduce dependence on any single market or policy condition and to maintain the stability of global supply and services.

The aforementioned risk factors may affect the Company's short-term order intake, raw material costs, capital expenditure schedules, and operational flexibility. The Company has incorporated these risks into its mid- to long-term operational risk assessment framework and, through periodic reviews and management mechanisms, adjusts response measures in a timely manner to mitigate potential impacts on overall operations.

### **Financial Structure and Budget Implementation**

In 2025, operating results continued the growth momentum of the ePaper business, demonstrating stable performance in revenue scale, margin structure, and profitability. As the proportion of high value-added products increased and the benefits of manufacturing and cost management gradually emerged, gross margin and operating margin remained at competitive levels.

In terms of financial structure, total assets reached NT\$107.245 billion. Cash and financial assets remained strong, supporting flexible capital allocation. Stable operating cash flow supported R&D investment, capacity expansion, and process upgrades, while maintaining

financial soundness.

2025 Capital allocations were directed toward capacity expansion, process upgrades, and investment in key R&D equipment. These investments were executed in accordance with internal review and governance mechanisms, while balancing market demand expectations and financial prudence.

### **Sustainability Governance and Operational Integration**

In terms of sustainability performance, E Ink achieved a score of 93, ranking the highest in the global Electronic Equipment, Instruments & Components industry for the third consecutive year. The Company also maintained leadership with double A ratings in CDP Climate Change and Water Security, while the proportion of renewable energy usage increased to RE67, indicating that climate governance and resource management have been more closely integrated into daily operational decision-making.

As global regulations relating to sustainable development, energy transition, and supply chain responsibility continue to advance, sustainability disclosure, energy and carbon management, and supply chain governance have gradually become important institutional factors affecting operating models and investment decisions. The Company has incorporated these requirements into its governance and management framework and linked them with operational planning and investment evaluation processes to ensure consistency between regulatory compliance and operational decision-making.

### **2026 Business Strategy and Outlook**

Looking ahead to 2026, E Ink will continue to strengthen its operational foundation to support higher levels of growth over the long term, with the objective of achieving further growth compared to the previous year. The Company believes that sustainable, scalable growth depends not only on the pace of growth, but more importantly on the continuous refinement of core operational practices and improvements in overall execution quality. Therefore, the Company will focus on strengthening internal operational capabilities and execution, systematically reviewing and optimizing key factors affecting growth efficiency and quality, and building a more resilient growth momentum.

At the operational execution level, the Company has made significant progress in shortening product time-to-market in recent years. Looking ahead, the growth strategy will emphasize both speed and stability, while taking product reliability as a differentiated competitive advantage to meet customers' expectations for quality and long-term operational stability. The Company will continue to invest in the core fundamentals of its products and services, focus on improving product quality, assist customers in adopting new products more efficiently, and ensure that all deliverables meet the requirements for mass production and long-term operation.

In terms of technology and process optimization, the Company will continue to evaluate and adopt advanced digital and artificial intelligence (AI) technologies as important tools to strengthen R&D and operational processes. The application of such technologies will help further improve product quality and operational stability while maintaining development efficiency, and serve as a key operational foundation for sustained, scalable growth over the

medium to long term.

By strengthening key internal operational capabilities, deepening core operational fundamentals, and continuously improving execution quality, E Ink will gradually establish a more resilient and scalable growth model, driving consistent annual growth and creating lasting value for all shareholders.

## **Appendix 2**

### **INDEPENDENT AUDITORS' REPORT**

The Board of Directors and Shareholders  
E Ink Holdings Inc.

#### **Opinion**

We have audited the accompanying consolidated financial statements of E Ink Holdings Inc. and its subsidiaries (collectively referred to as the “Group”), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

#### **Basis for Opinion**

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matter**

Key audit matter is a matter that, in our professional judgment, was of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. This matter was addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

The key audit matter of the Group's consolidated financial statements for the year ended December 31, 2025 is stated as follows:

Authenticity of Sales Revenue - Recognition of Sales Revenue from Internet of Things Applications Products

The Group mainly sells e-paper products such as Internet of Things applications and consumer electronics. Sales revenue is of significant importance to the overall financial statements. The Group experienced significant revenue growth in Internet of Things applications products this year. Therefore, the occurrence of such sales revenue was identified as a key audit matter.

Our key audit procedures performed with respect to the above area included the following:

1. We understood and tested the design and operating effectiveness of relevant internal controls over the occurrence of sales revenue from Internet of Things applications products.
2. We sampled the sales details of Internet of Things applications products, inspected receipts signed by the customers or export declarations of overseas sales, and confirmed the receipt of payments.

**Other Matter**

We have also audited only the financial statements of E Ink Holdings Inc. as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified opinion.

**Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, IFRS, IAS, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including members of the audit committee, are responsible for overseeing the Group's financial reporting process.

**Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine a matter that was of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025, and is therefore the key audit matter. We describe this matter in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Hui-Min Huang and Ya-Ling Wong.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

March 10, 2026

Notice to Readers

*The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.*

## E INK HOLDINGS INC. AND SUBSIDIARIES

### CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

ASSETS	2025		2024	
	Amount	%	Amount	%
<b>CURRENT ASSETS (Note 4)</b>				
Cash and cash equivalents (Note 6)	\$ 18,811,235	18	\$ 13,206,169	14
Financial assets at fair value through profit or loss (Note 7)	962,881	1	2,874,845	3
Financial assets at fair value through other comprehensive income (Notes 8 and 11)	-	-	1,346,073	1
Financial assets at amortized cost (Notes 9, 11 and 32)	3,506,023	3	7,016,883	8
Contract assets (Note 22)	-	-	5,056	-
Accounts receivable (Notes 10, 22 and 31)	5,368,405	5	4,757,678	5
Other receivables (Note 31)	198,099	-	510,468	1
Inventories (Note 12)	3,877,695	4	3,521,775	4
Prepayments (Note 31)	443,048	-	635,352	1
Other current assets (Note 24)	21,935	-	29,244	-
Total current assets	33,189,321	31	33,903,543	37
<b>NON-CURRENT ASSETS (Note 4)</b>				
Financial assets at fair value through profit or loss (Notes 7 and 31)	4,994,030	5	3,630,058	4
Financial assets at fair value through other comprehensive income (Notes 8 and 11)	41,901,289	39	30,258,211	33
Financial assets at amortized cost (Notes 9, 11 and 32)	69,859	-	747,204	1
Investments accounted for using the equity method (Note 14)	190,205	-	356,072	1
Property, plant and equipment (Notes 15, 28 and 31)	14,087,399	13	11,176,505	12
Right-of-use assets (Notes 16 and 31)	1,271,087	1	988,579	1
Goodwill (Note 17)	7,887,211	7	7,566,421	8
Other intangible assets (Note 17)	516,735	1	418,573	1
Deferred tax assets (Note 24)	2,794,977	3	1,981,099	2
Other non-current assets (Note 31)	343,054	-	125,479	-
Total non-current assets	74,055,846	69	57,248,201	63
<b>TOTAL</b>	\$ 107,245,167	100	\$ 91,151,744	100
<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT LIABILITIES (Note 4)</b>				
Short-term borrowings (Notes 18 and 32)	\$ 3,973,052	4	\$ 7,270,000	8
Short-term bills payable (Note 18)	3,931,104	4	4,298,558	5
Financial liabilities at fair value through profit or loss (Note 7)	242,922	-	457,611	-
Contract liabilities (Note 22)	216,251	-	513,901	1
Notes and accounts payable (Notes 28 and 31)	3,747,134	4	3,501,424	4
Other payables (Notes 19 and 28)	4,443,517	4	3,616,616	4
Current tax liabilities (Note 24)	2,612,842	2	2,241,382	2
Long-term borrowings - current portion (Note 18)	100,000	-	494,386	1
Other current liabilities (Notes 16 and 31)	640,580	1	464,528	-
Total current liabilities	19,907,402	19	22,858,406	25
<b>NON-CURRENT LIABILITIES (Note 4)</b>				
Contract liabilities (Note 22)	4,000	-	-	-
Long-term borrowings (Note 18)	13,359,452	12	7,727,004	9
Deferred tax liabilities (Note 24)	2,808,851	3	1,822,108	2
Lease liabilities (Notes 16 and 31)	1,194,438	1	955,725	1
Net defined benefit liabilities (Note 20)	38,818	-	29,374	-
Other non-current liabilities (Note 31)	21,729	-	17,296	-
Total non-current liabilities	17,427,288	16	10,551,507	12
Total liabilities	37,334,690	35	33,409,913	37
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY (Notes 4, 21 and 26)</b>				
Share capital	11,508,832	11	11,459,163	12
Advance receipts for share capital	96,613	-	152,064	-
Capital surplus	11,660,031	11	10,970,780	12
Retained earnings	29,500,750	27	24,736,387	27
Other equity	15,944,184	15	9,734,096	11
Total equity attributable to owners of the Company	68,710,410	64	57,052,490	62
<b>NON-CONTROLLING INTERESTS (Note 21)</b>				
Total equity	1,200,067	1	689,341	1
<b>TOTAL</b>	\$ 107,245,167	100	\$ 91,151,744	100

The accompanying notes are an integral part of the consolidated financial statements.

## E INK HOLDINGS INC. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 22 and 31)	\$ 36,115,814	100	\$ 32,163,133	100
OPERATING COSTS (Notes 12, 23 and 31)	<u>16,282,499</u>	<u>45</u>	<u>16,198,461</u>	<u>50</u>
GROSS PROFIT	<u>19,833,315</u>	<u>55</u>	<u>15,964,672</u>	<u>50</u>
OPERATING EXPENSES (Notes 23 and 31)				
Selling and marketing expenses	1,116,257	3	942,641	3
General and administrative expenses	3,154,275	9	3,052,322	9
Research and development expenses	<u>4,888,473</u>	<u>14</u>	<u>4,350,925</u>	<u>14</u>
Total operating expenses	<u>9,159,005</u>	<u>26</u>	<u>8,345,888</u>	<u>26</u>
INCOME FROM OPERATIONS	<u>10,674,310</u>	<u>29</u>	<u>7,618,784</u>	<u>24</u>
NON-OPERATING INCOME AND EXPENSES				
Share of gain (loss) of associates (Note 14)	18,690	-	(39,332)	-
Interest income (Notes 23 and 31)	1,208,422	3	1,507,196	5
Royalty income (Notes 4 and 22)	325,046	1	494,292	1
Dividend income	1,007,628	3	684,359	2
Other income (Notes 23 and 31)	168,471	-	114,394	-
Net (loss) gain on disposal of property, plant and equipment (Note 31)	(3,297)	-	2,588	-
Net (loss) gain on foreign currency exchange (Note 34)	(756,091)	(2)	1,168,200	4
Interest expenses (Notes 15 and 31)	(375,619)	(1)	(344,410)	(1)
Other expenses	(135,179)	-	(55,542)	-
Net gain (loss) on disposal of investments (Note 14)	641,054	2	(116,025)	-
Net loss on fair value change of financial assets and liabilities at fair value through profit or loss	<u>(10,340)</u>	<u>-</u>	<u>(155,565)</u>	<u>(1)</u>
Total non-operating income and expenses	<u>2,088,785</u>	<u>6</u>	<u>3,260,155</u>	<u>10</u>
INCOME BEFORE INCOME TAX	12,763,095	35	10,878,939	34
INCOME TAX EXPENSE (Notes 4 and 24)	<u>(2,256,971)</u>	<u>(6)</u>	<u>(1,956,476)</u>	<u>(6)</u>
NET INCOME FOR THE YEAR	<u>10,506,124</u>	<u>29</u>	<u>8,922,463</u>	<u>28</u>

(Continued)

## E INK HOLDINGS INC. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (Note 4)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Note 20)	\$ (470)	-	\$ (670)	-
Unrealized gain on investments in equity instruments at fair value through other comprehensive income	8,268,833	23	4,147,667	13
Income tax relating to items that will not be reclassified subsequently to profit or loss (Note 24)	<u>(1,021,462)</u>	<u>(3)</u>	<u>(589,366)</u>	<u>(2)</u>
	<u>7,246,901</u>	<u>20</u>	<u>3,557,631</u>	<u>11</u>
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on translating the financial statements of foreign operations	(1,129,305)	(3)	659,517	2
Unrealized gain (loss) on investments in debt instruments at fair value through other comprehensive income	154,191	-	(84,944)	-
Share of other comprehensive (loss) income of associates accounted for using the equity method (Note 14)	(2,885)	-	37,359	-
Income tax related to items that may be reclassified subsequently to profit or loss (Note 24)	<u>(19,308)</u>	<u>-</u>	<u>(4,134)</u>	<u>-</u>
	<u>(997,307)</u>	<u>(3)</u>	<u>607,798</u>	<u>2</u>
Other comprehensive income for the year, net of income tax	<u>6,249,594</u>	<u>17</u>	<u>4,165,429</u>	<u>13</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>\$ 16,755,718</u>	<u>46</u>	<u>\$ 13,087,892</u>	<u>41</u>
NET INCOME (LOSS) ATTRIBUTABLE TO:				
Owners of the Company	\$ 10,514,879	29	\$ 8,867,482	28
Non-controlling interests	<u>(8,755)</u>	<u>-</u>	<u>54,981</u>	<u>-</u>
	<u>\$ 10,506,124</u>	<u>29</u>	<u>\$ 8,922,463</u>	<u>28</u>
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Company	\$ 16,694,853	46	\$ 13,039,202	41
Non-controlling interests	<u>60,865</u>	<u>-</u>	<u>48,690</u>	<u>-</u>
	<u>\$ 16,755,718</u>	<u>46</u>	<u>\$ 13,087,892</u>	<u>41</u>

(Continued)

## E INK HOLDINGS INC. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

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	2025		2024	
	Amount	%	Amount	%
EARNINGS PER SHARE (Note 25)				
Basic	<u>\$ 9.14</u>		<u>\$ 7.75</u>	
Diluted	<u>\$ 9.08</u>		<u>\$ 7.67</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

## E INK HOLDINGS INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024  
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Owners of the Company								Other Equity		Total	Non-controlling Interests	Total Equity
	Share Capital		Advance Receipts for Share Capital	Capital Surplus	Retained Earnings				Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at FVTOCI			
	Shares (In Thousands)	Amount			Legal Reserve	Special Reserve	Unappropriated Earnings	Total					
BALANCE ON JANUARY 1, 2024	1,141,103	\$ 11,411,033	\$ 87,141	\$ 10,878,525	\$ 4,019,252	\$ 70,678	\$ 16,606,700	\$ 20,696,630	\$ (1,189,487)	\$ 7,023,979	\$ 48,907,821	\$ 640,651	\$ 49,548,472
Appropriation of 2023 earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	800,566	-	(800,566)	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	-	(5,140,772)	(5,140,772)	-	-	(5,140,772)	-	(5,140,772)
Changes in capital surplus from investments in associates and joint ventures accounted for using the equity method	-	-	-	12,850	-	-	-	-	-	-	12,850	-	12,850
Other changes in capital surplus	-	-	-	34	-	-	-	-	-	-	34	-	34
Net income for the year ended December 31, 2024	-	-	-	-	-	-	8,867,482	8,867,482	-	-	8,867,482	54,981	8,922,463
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax	-	-	-	-	-	-	(1,335)	(1,335)	735,626	3,437,429	4,171,720	(6,291)	4,165,429
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	-	8,866,147	8,866,147	735,626	3,437,429	13,039,202	48,690	13,087,892
Disposal of investments accounted for using equity method	-	-	-	(256,797)	-	-	-	-	40,931	-	(215,866)	-	(215,866)
Share-based payments	-	-	-	59,577	-	-	-	-	-	-	59,577	-	59,577
Exercise of employee share options	4,813	48,130	64,923	276,591	-	-	-	-	-	-	389,644	-	389,644
Disposal of investments in equity instruments designated as at FVTOCI	-	-	-	-	-	-	314,382	314,382	-	(314,382)	-	-	-
BALANCE ON DECEMBER 31, 2024	1,145,916	11,459,163	152,064	10,970,780	4,819,818	70,678	19,845,891	24,736,387	(412,930)	10,147,026	57,052,490	689,341	57,741,831
Appropriation of 2024 earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal reserve	-	-	-	-	918,052	-	(918,052)	-	-	-	-	-	-
Cash dividends	-	-	-	-	-	-	(5,741,097)	(5,741,097)	-	-	(5,741,097)	-	(5,741,097)
Changes in capital surplus from investments in associates and joint ventures accounted for using the equity method	-	-	-	(352)	-	-	-	-	-	-	(352)	-	(352)
Other changes in capital surplus	-	-	-	49	-	-	-	-	-	-	49	-	49
Net income for the year ended December 31, 2025	-	-	-	-	-	-	10,514,879	10,514,879	-	-	10,514,879	(8,755)	10,506,124
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	-	-	(352)	(352)	(1,114,365)	7,294,691	6,179,974	69,620	6,249,594
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	-	-	10,514,527	10,514,527	(1,114,365)	7,294,691	16,694,853	60,865	16,755,718
Disposal of investments accounted for using equity method	-	-	-	(1,852)	-	-	-	-	381	-	(1,471)	-	(1,471)
Disposal of subsidiaries	-	-	-	-	-	-	(93,601)	(93,601)	113,915	-	20,314	-	20,314
Share-based payments	-	-	-	411,755	-	-	-	-	-	-	411,755	942	412,697
Exercise of employee share options	4,967	49,669	(55,451)	279,651	-	-	-	-	-	-	273,869	-	273,869
Disposal of investments in equity instruments designated as at FVTOCI	-	-	-	-	-	-	84,534	84,534	-	(84,534)	-	-	-
Non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	448,919	448,919
BALANCE ON DECEMBER 31, 2025	1,150,883	\$ 11,508,832	\$ 96,613	\$ 11,660,031	\$ 5,737,870	\$ 70,678	\$ 23,692,202	\$ 29,500,750	\$ (1,412,999)	\$ 17,357,183	\$ 68,710,410	\$ 1,200,067	\$ 69,910,477

The accompanying notes are an integral part of the consolidated financial statements.

## E INK HOLDINGS INC. AND SUBSIDIARIES

### CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 12,763,095	\$ 10,878,939
Adjustments for		
Depreciation expenses	1,654,906	1,366,087
Amortization expenses	106,024	112,029
Expected credit (reversal) loss	(1,070)	1,318
Net loss on fair value changes of financial assets and liabilities at fair value through profit or loss	10,340	155,565
Interest expenses	375,619	344,410
Interest income	(1,208,422)	(1,507,196)
Dividend income	(1,007,628)	(684,359)
Compensation costs of share-based payments	412,697	59,577
Share of (gain) loss of associates accounted for using the equity method	(18,690)	39,332
Net loss (gain) on disposal of property, plant and equipment	3,297	(2,588)
Net loss on disposal of intangible assets	270	289
(Gain) loss on disposal of investment	(641,054)	116,025
Reversal of impairment gain	(55)	-
Write-downs of inventories	19,026	90,352
Net unrealized loss (gain) on foreign currency exchange	300,892	(568,634)
Other revenue	(23,336)	(1,457)
Changes in operating assets and liabilities		
Financial assets mandatorily classified as at fair value through profit or loss	(5,947)	-
Contract assets	4,481	10,133
Accounts receivable	(597,055)	(1,817,479)
Other receivables	198,879	(44,573)
Inventories	(391,539)	(607,762)
Prepayments	181,873	(303,566)
Other current assets	(1,280)	(11,129)
Financial liabilities held for trading	(291,896)	(46,657)
Contract liabilities	(286,728)	(125,793)
Notes and accounts payable	(96,340)	715,382
Other payables	772,821	674,737
Other current liabilities	123,778	49,101
Net defined benefit liabilities	5,845	(4,861)
Cash generated from operations	12,362,803	8,887,222
Income tax paid	(2,763,086)	(1,781,066)
Net cash generated from operating activities	<u>9,599,717</u>	<u>7,106,156</u>

(Continued)

# E INK HOLDINGS INC. AND SUBSIDIARIES

## CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of financial assets at fair value through other comprehensive income	\$ (4,841,624)	\$ (5,557,467)
Proceeds from sale of financial assets at fair value through other comprehensive income	2,473,563	1,586,151
Acquisition of financial assets at amortized cost	(5,911,122)	(21,208,923)
Proceeds from sale of financial assets at amortized cost	9,962,986	24,344,300
Acquisition of financial assets at fair value through profit or loss	(1,406,212)	(3,116,218)
Proceeds from sale of financial assets at fair value through profit or loss	1,937,023	1,331,571
Acquisition of property, plant and equipment	(4,259,865)	(2,885,629)
Proceeds from disposal of property, plant and equipment	64,269	34,246
Acquisition of other intangible assets	(29,818)	(22,928)
Net cash inflow from acquisition of subsidiaries	261,777	-
Increase in other non-current assets	(2,443)	(19,884)
Increase in prepayments for investments	(202,860)	-
Interest received	1,324,098	1,567,978
Dividends received	<u>1,007,641</u>	<u>686,357</u>
Net cash generated from (used in) investing activities	<u>377,413</u>	<u>(3,260,446)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Decrease) increase in short-term borrowings	(3,296,448)	2,890,414
Decrease in short-term bills payable	(367,454)	(667,295)
Increase in long-term borrowings	5,238,062	2,599,775
Repayment of the principal portion of lease liabilities	(88,052)	(82,097)
Increase (decrease) in other non-current liabilities	3,729	(12,185)
Cash dividends	(5,741,097)	(5,140,772)
Exercise of employee share options	273,869	389,644
Interest paid	(376,461)	(331,251)
Regain overdue dividends	<u>49</u>	<u>34</u>
Net cash used in financing activities	<u>(4,353,803)</u>	<u>(353,733)</u>
<b>EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES</b>		
	<u>(18,261)</u>	<u>26,255</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	5,605,066	3,518,232
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<u>13,206,169</u>	<u>9,687,937</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<u>\$ 18,811,235</u>	<u>\$ 13,206,169</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

## **INDEPENDENT AUDITORS' REPORT**

The Board of Directors and Shareholders  
E Ink Holdings Inc.

### **Opinion**

We have audited the accompanying parent company only financial statements of E Ink Holdings Inc. (the "Company"), which comprise the balance sheets as of December 31, 2025 and 2024, and the statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the financial statements, including material accounting policy information (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### **Basis for Opinion**

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key Audit Matter**

A key audit matter is a matter that, in our professional judgment, was of most significance in our audit of the financial statements for the year ended December 31, 2025. This matter was addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

The key audit matter for the Company's financial statements for the year ended December 31, 2025 is stated as follows:

Authenticity of Sales Revenue - Recognition of Sales Revenue from  
Internet of Things Applications Products

The Company mainly sells e-paper products such as Internet of Things applications and consumer electronics. Sales revenue is of significant importance to the overall financial statements. The Company experienced significant revenue growth in Internet of Things applications products this year. Therefore, the occurrence of such sales revenue was identified as a key audit matter.

Our key audit procedures performed in respect of the above area included the following:

1. We understood and tested the design and operating effectiveness of relevant internal controls over the occurrence of sales revenue from Internet of Things applications products.
2. We sampled the sales details of Internet of Things applications products, inspected receipts signed by the customers or export declarations of overseas sales, and we confirmed the receipt of payments.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including members of the audit committee, are responsible for overseeing the Company's financial reporting process.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine a matter that was of most significance in the audit of the financial statements for the year ended December 31, 2025, and is therefore the key audit matter. We describe this matter in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Hui-Min Huang and Ya-Ling Wong.

Deloitte & Touche  
Taipei, Taiwan  
Republic of China

March 10, 2026

Notice to Readers

*The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.*

*For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.*

## E INK HOLDINGS INC.

### PARENT COMPANY ONLY BALANCE SHEETS DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

ASSETS	2025		2024	
	Amount	%	Amount	%
<b>CURRENT ASSETS (Note 4)</b>				
Cash and cash equivalents (Note 6)	\$ 8,541,240	8	\$ 5,063,827	6
Financial assets at fair value through other comprehensive income (Notes 8 and 11)	-	-	289,052	1
Financial assets at amortized cost (Notes 9 and 29)	35,977	-	35,106	-
Accounts receivable (Notes 10 and 19)	4,423,638	4	3,503,012	4
Accounts receivable from related parties (Notes 10, 19 and 28)	7,236,725	7	5,500,190	6
Other receivables from related parties (Note 28)	1,194,717	1	1,001,259	1
Inventories (Note 12)	3,196,532	3	2,857,773	3
Prepayments	199,617	-	241,240	-
Other current assets	70,419	-	86,163	-
Total current assets	<u>24,898,865</u>	<u>23</u>	<u>18,577,622</u>	<u>21</u>
<b>NON-CURRENT ASSETS (Note 4)</b>				
Financial assets at fair value through profit or loss (Notes 7 and 28)	504,098	1	399,594	-
Financial assets at fair value through other comprehensive income (Notes 8 and 11)	10,422,810	10	7,869,387	9
Investments accounted for using the equity method (Notes 13 and 24)	61,266,731	57	54,316,867	62
Property, plant and equipment (Notes 14, 25 and 28)	6,923,068	7	5,030,095	6
Right-of-use assets (Notes 15 and 28)	1,128,140	1	792,327	1
Other intangible assets	138,123	-	150,345	-
Deferred tax assets (Note 21)	1,156,691	1	593,638	1
Other non-current assets (Notes 17 and 28)	230,004	-	16,670	-
Total non-current assets	<u>81,769,665</u>	<u>77</u>	<u>69,168,923</u>	<u>79</u>
<b>TOTAL</b>	<u>\$ 106,668,530</u>	<u>100</u>	<u>\$ 87,746,545</u>	<u>100</u>
<b>LIABILITIES AND EQUITY</b>				
<b>CURRENT LIABILITIES (Note 4)</b>				
Short-term borrowings (Note 16)	\$ 3,090,000	3	\$ 6,340,000	7
Short-term bills payable (Note 16)	3,049,536	3	3,347,498	4
Financial liabilities at fair value through profit or loss (Note 7)	160,462	-	214,510	-
Contract liabilities (Note 19)	197,062	-	370,840	-
Notes and accounts payable	1,674,737	1	2,054,117	2
Accounts payable to related parties (Note 28)	7,020,864	7	4,866,510	6
Other payables (Notes 25 and 28)	2,374,507	2	1,661,537	2
Current tax liabilities (Note 21)	2,125,525	2	1,382,116	2
Receipts in advance (Note 28)	3,245,292	3	869,391	1
Long-term borrowings - current portion (Note 16)	100,000	-	494,386	1
Other current liabilities (Notes 15 and 28)	704,376	1	374,450	-
Total current liabilities	<u>23,742,361</u>	<u>22</u>	<u>21,975,355</u>	<u>25</u>
<b>NON-CURRENT LIABILITIES (Note 4)</b>				
Long-term borrowings (Note 16)	12,909,452	12	7,727,004	9
Lease liabilities (Notes 15 and 28)	1,085,037	1	798,071	1
Other non-current liabilities (Notes 13, 21 and 28)	221,270	1	193,625	-
Total non-current liabilities	<u>14,215,759</u>	<u>14</u>	<u>8,718,700</u>	<u>10</u>
Total liabilities	<u>37,958,120</u>	<u>36</u>	<u>30,694,055</u>	<u>35</u>
<b>EQUITY (Notes 18 and 23)</b>				
Share capital	11,508,832	11	11,459,163	13
Advance receipts for share capital	96,613	-	152,064	-
Capital surplus	11,660,031	11	10,970,780	13
Retained earnings	29,500,750	27	24,736,387	28
Other equity	15,944,184	15	9,734,096	11
Total equity	<u>68,710,410</u>	<u>64</u>	<u>57,052,490</u>	<u>65</u>
<b>TOTAL</b>	<u>\$ 106,668,530</u>	<u>100</u>	<u>\$ 87,746,545</u>	<u>100</u>

The accompanying notes are an integral part of the parent company only financial statements.

## E INK HOLDINGS INC.

### PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 19 and 28)	\$ 35,542,880	100	\$ 21,527,009	100
OPERATING COSTS (Notes 12, 20 and 28)	<u>22,595,803</u>	<u>64</u>	<u>13,326,307</u>	<u>62</u>
GROSS PROFIT	<u>12,947,077</u>	<u>36</u>	<u>8,200,702</u>	<u>38</u>
OPERATING EXPENSES (Notes 20 and 28)				
Selling and marketing expenses	647,436	2	485,055	2
General and administrative expenses	1,296,837	4	1,116,297	5
Research and development expenses	<u>1,619,082</u>	<u>4</u>	<u>1,355,388</u>	<u>6</u>
Total operating expenses	<u>3,563,355</u>	<u>10</u>	<u>2,956,740</u>	<u>13</u>
INCOME FROM OPERATIONS	<u>9,383,722</u>	<u>26</u>	<u>5,243,962</u>	<u>25</u>
NON-OPERATING INCOME AND EXPENSES				
Interest income (Note 20)	346,054	1	363,195	2
Royalty income (Notes 4 and 19)	226,056	1	224,674	1
Dividend income	268,728	1	166,955	1
Other income (Note 28)	95,660	-	65,912	-
Net gain on disposal of property, plant and equipment	46	-	184	-
Net gain on disposal of investment (Note 13)	490,243	1	-	-
Net (loss) gain on foreign currency exchange (Note 31)	(513,954)	(1)	491,842	2
Share of profit of subsidiaries and associates accounted for using the equity method	2,654,125	7	3,961,186	18
Interest expenses (Notes 14 and 28)	(331,673)	(1)	(283,075)	(1)
Other expenses	(36,837)	-	(28,111)	-
Net loss on fair value change of financial assets and liabilities at fair value through profit or loss	<u>(43,391)</u>	<u>-</u>	<u>(151,435)</u>	<u>(1)</u>
Total non-operating income and expenses	<u>3,155,057</u>	<u>9</u>	<u>4,811,327</u>	<u>22</u>
INCOME BEFORE INCOME TAX	12,538,779	35	10,055,289	47
INCOME TAX EXPENSE (Notes 4 and 21)	<u>(2,023,900)</u>	<u>(5)</u>	<u>(1,187,807)</u>	<u>(6)</u>
NET INCOME FOR THE YEAR	<u>10,514,879</u>	<u>30</u>	<u>8,867,482</u>	<u>41</u>

(Continued)

## E INK HOLDINGS INC.

### PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)				
(Note 4)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Note 17)	\$ (634)	-	\$ 4,758	-
Unrealized gain on investments in equity instruments at fair value through other comprehensive income	1,912,135	5	500,732	3
Share of other comprehensive income of subsidiaries and associates accounted for using the equity method	6,346,286	18	3,621,207	17
Income tax relating to items that will not be reclassified subsequently to profit or loss (Note 21)	<u>(999,420)</u>	<u>(3)</u>	<u>(589,366)</u>	<u>(3)</u>
	<u>7,258,367</u>	<u>20</u>	<u>3,537,331</u>	<u>17</u>
Items that may be reclassified subsequently to profit or loss:				
Unrealized gain (loss) on investments in debt instruments at fair value through other comprehensive income	54,206	-	(97,103)	-
Share of other comprehensive (loss) income of subsidiaries and associates accounted for using the equity method	(1,114,365)	(3)	735,626	3
Income tax related to items that may be reclassified subsequently to profit or loss (Note 21)	<u>(18,234)</u>	<u>-</u>	<u>(4,134)</u>	<u>-</u>
	<u>(1,078,393)</u>	<u>(3)</u>	<u>634,389</u>	<u>3</u>
Other comprehensive income for the year, net of income tax	<u>6,179,974</u>	<u>17</u>	<u>4,171,720</u>	<u>20</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>\$ 16,694,853</u>	<u>47</u>	<u>\$ 13,039,202</u>	<u>61</u>
EARNINGS PER SHARE (Note 22)				
Basic	<u>\$ 9.14</u>		<u>\$ 7.75</u>	
Diluted	<u>\$ 9.08</u>		<u>\$ 7.67</u>	

The accompanying notes are an integral part of the parent company only financial statements. (Concluded)

## E INK HOLDINGS INC.

### PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	Share Capital		Advance Receipts for Share Capital	Capital Surplus	Retained Earnings			Total	Other Equity		Total
	Shares (In Thousands)	Amount			Legal Reserve	Special Reserve	Unappropriated Earnings		Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at FVTOCI	
BALANCE ON JANUARY 1, 2024	1,141,103	\$ 11,411,033	\$ 87,141	\$ 10,878,525	\$ 4,019,252	\$ 70,678	\$ 16,606,700	\$ 20,696,630	\$ (1,189,487)	\$ 7,023,979	\$ 48,907,821
Appropriation of 2023 earnings											
Legal reserve	-	-	-	-	800,566	-	(800,566)	-	-	-	-
Cash dividends	-	-	-	-	-	-	(5,140,772)	(5,140,772)	-	-	(5,140,772)
Changes in capital surplus from investments in associates accounted for using the equity method	-	-	-	12,850	-	-	-	-	-	-	12,850
Other changes in capital surplus	-	-	-	34	-	-	-	-	-	-	34
Net income for the year ended December 31, 2024	-	-	-	-	-	-	8,867,482	8,867,482	-	-	8,867,482
Other comprehensive income (loss) for the year ended December 31, 2024, net of income tax	-	-	-	-	-	-	(1,335)	(1,335)	735,626	3,437,429	4,171,720
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	-	8,866,147	8,866,147	735,626	3,437,429	13,039,202
Disposal of investments accounted for using equity method	-	-	-	(256,797)	-	-	-	-	40,931	-	(215,866)
Share-based payments	-	-	-	59,577	-	-	-	-	-	-	59,577
Exercise of employee share options	4,813	48,130	64,923	276,591	-	-	-	-	-	-	389,644
Disposal of investments in equity instruments designated as at FVTOCI	-	-	-	-	-	-	314,382	314,382	-	(314,382)	-
BALANCE ON DECEMBER 31, 2024	1,145,916	11,459,163	152,064	10,970,780	4,819,818	70,678	19,845,891	24,736,387	(412,930)	10,147,026	57,052,490
Appropriation of 2024 earnings											
Legal reserve	-	-	-	-	918,052	-	(918,052)	-	-	-	-
Cash dividends	-	-	-	-	-	-	(5,741,097)	(5,741,097)	-	-	(5,741,097)
Changes in capital surplus from investments in associates accounted for using the equity method	-	-	-	151	-	-	-	-	-	-	151
Other changes in capital surplus	-	-	-	49	-	-	-	-	-	-	49
Net income for the year ended December 31, 2025	-	-	-	-	-	-	10,514,879	10,514,879	-	-	10,514,879
Other comprehensive income (loss) for the year ended December 31, 2025, net of income tax	-	-	-	-	-	-	(352)	(352)	(1,114,365)	7,294,691	6,179,974
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	-	-	10,514,527	10,514,527	(1,114,365)	7,294,691	16,694,853
Disposal of associates accounted for using equity method	-	-	-	(1,852)	-	-	-	-	381	-	(1,471)
Disposal of subsidiaries accounted for using equity method	-	-	-	-	-	-	(93,601)	(93,601)	113,915	-	20,314
Share-based payments	-	-	-	411,252	-	-	-	-	-	-	411,252
Exercise of employee share options	4,967	49,669	(55,451)	279,651	-	-	-	-	-	-	273,869
Disposal of investments in equity instruments designated as at FVTOCI	-	-	-	-	-	-	84,534	84,534	-	(84,534)	-
BALANCE ON DECEMBER 31, 2025	1,150,883	\$ 11,508,832	\$ 96,613	\$ 11,660,031	\$ 5,737,870	\$ 70,678	\$ 23,692,202	\$ 29,500,750	\$ (1,412,999)	\$ 17,357,183	\$ 68,710,410

The accompanying notes are an integral part of the parent company only financial statements.

## E INK HOLDINGS INC.

### PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Income before income tax	\$ 12,538,779	\$ 10,055,289
Adjustments for		
Depreciation expenses	836,569	699,181
Amortization expenses	43,370	48,547
Expected credit (reversal) loss	(549)	1,929
Net loss on fair value changes of financial assets and liabilities at fair value through profit or loss	43,391	151,435
Interest expenses	331,673	283,075
Interest income	(346,054)	(363,195)
Dividend income	(268,728)	(166,955)
Compensation costs of share-based payments	240,789	29,442
Share of profit of subsidiaries and associates accounted for using the equity method	(2,654,125)	(3,961,186)
Net gain on disposal of property, plant and equipment	(46)	(184)
Net loss on disposal of intangible assets	270	289
Gain on disposal of investment	(490,243)	-
(Reversal of) write-downs of inventories	(15,044)	175,144
Net unrealized gain on foreign currency exchange	(49,785)	(202,622)
Gain on lease modifications	(21,930)	-
Royalty income	(226,056)	(224,674)
Changes in operating assets and liabilities		
Accounts receivable	(906,507)	(2,014,721)
Accounts receivable from related parties	(1,661,875)	(3,108,207)
Inventories	(323,715)	(690,996)
Prepayments	8,986	(46,251)
Other current assets	(174,847)	(15,963)
Financial liability held for trading	(126,977)	(5,020)
Contract liabilities	52,278	122,431
Notes and accounts payable	(290,450)	380,167
Accounts payable to related parties	2,232,632	1,080,878
Other payables	69,197	218,057
Receipts in advance	2,375,901	467,888
Other current liabilities	327,019	9,085
Net defined benefit liabilities	(230)	(5,014)
Cash generated from operations	11,543,693	2,917,849
Income tax paid	(1,818,281)	(775,440)
Net cash generated from operating activities	<u>9,725,412</u>	<u>2,142,409</u>

(Continued)

## E INK HOLDINGS INC.

### PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of financial assets at fair value through other comprehensive income	\$ (1,306,961)	\$ (3,451,607)
Proceeds from sale of financial assets at fair value through other comprehensive income	847,061	-
Acquisition of financial assets at amortized cost	(527,902)	(6,754,838)
Proceeds from sale of financial assets at amortized cost	527,031	10,297,089
Acquisition of financial assets at fair value through profit or loss	(146,620)	(317,524)
Proceeds from sale of financial assets at fair value through profit or loss	71,654	112,742
Acquisition of property, plant and equipment	(2,104,425)	(1,432,053)
Proceeds from disposal of property, plant and equipment	14,356	29,565
(Increase) decrease in refundable deposits	(12,742)	4,723
Acquisition of other intangible assets	(29,818)	(34,115)
Prepaid investments	(202,860)	-
Interest received	349,224	375,294
Dividends received	<u>873,585</u>	<u>760,486</u>
Net cash used in investing activities	<u>(1,648,417)</u>	<u>(410,238)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
(Decrease) increase in short-term borrowings	(3,250,000)	3,070,000
Decrease in short-term bills payable	(297,962)	(878,726)
Increase in long-term borrowings	4,788,062	2,599,775
Repayment of the principal portion of lease liabilities	(39,087)	(36,075)
(Decrease) increase in other non-current liabilities	(183)	29
Cash dividends	(5,741,097)	(5,140,772)
Exercise of employee share options	273,869	389,644
Interest paid	(333,233)	(278,009)
Return of overdue uncollected dividends	<u>49</u>	<u>34</u>
Net cash used in financing activities	<u>(4,599,582)</u>	<u>(274,100)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	3,477,413	1,458,071
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	<u>5,063,827</u>	<u>3,605,756</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>\$ 8,541,240</u>	<u>\$ 5,063,827</u>

The accompanying notes are an integral part of the parent company only financial statements. (Concluded)

## **Appendix 3**

### **Audit Committee's Review Report**

The Board of Directors has presented the company's operating report, financial statements, and profit distribution proposal for 2025. The financial statements have been audited by Deloitte & Touche, and an audit report has been issued.

The operating report, financial statements, and profit distribution proposal have been reviewed by our Audit Committee, which found no discrepancies. In accordance with Article 14-4 of the Securities Exchange Act and Article 219 of the Company Act, we hereby report as above for your reference. Please acknowledge.

For  
2026 Annual General Meeting

E Ink Holdings Inc.

Audit Committee Convener: Po-Young Chu

March 6, 2026

## Appendix 4

### E Ink Holdings Inc.

#### Profit Distribution Table for the Year 2025

Unit:NTD

Item	Amount		Remarks
<b>Beginning retained earnings</b>		13,186,740,747	
Net profit after tax for the year	10,514,879,332		
Adjustment of retained earnings due to equity method investments	(8,911,876)		
Recognition of remeasured amounts for defined benefit plans in retained earnings	(507,170)		
<b>Amount of net profit after tax for the year, including items not included in net profit after tax for the year, added to undistributed earnings for the year</b>		10,505,460,286	
Provision for statutory surplus reserve (10%)		(1,050,546,029)	
<b>Distributable earnings for the year</b>		22,641,655,004	
Distribution items			
Cash dividends and bonuses to shareholders		(6,798,985,118)	NT\$ 5.9 per share
<b>Ending retained earnings</b>		15,842,669,886	

Chairman: Johnson Lee

Manager: FY Gan

Lloyd Chen

Accounting Officer: Patrick Chang

## Appendix 5

### E Ink Holdings Inc.

#### List of Candidates for the 13th-Term Directors and Independent Directors

Pursuant to Article 192-1 of the Company Act, the list of candidates for directors and independent directors is set forth below:

No.	Title	Name of Candidate	Key Qualifications / Experience	Shareholding (Note)
1	Director	Aidatek Electronics, Inc. Representative : Johnson Lee	Bachelors of Economic and Electrical Engineering from Tufts University /Chairman of E Ink Holdings Inc.	308,000
2	Director	Aidatek Electronics, Inc. Representative : FY Gan	PhD from McGill University in Canada /General manager of E Ink Holdings Inc.	308,000
3	Director	Shin-Yi Enterprise Co., Ltd. Representative : Luke Chen	Master of Electrical Engineering and Master of Industrial Engineering, New Mexico State University/Executive Vice President of Operations Center of E Ink Holdings Inc.	32,842,345
4	Director	Shin-Yi Enterprise Co., Ltd. Representative: Sylvia Cheng	Bachelor of Accounting, Soochow University/ Entrepreneur Class Master of NCCU /Co-Founder, Ya & Ya Brand Coach & Consultancy	32,842,345
5	Independent Director	Huey-Jen Su	PhD in Environmental Health Sciences, Harvard School of Public Health / Distinguished Professor of Industrial Hygiene Discipline and Environmental Medicine Research Institute, School of Medicine, National Cheng Kung University	0
6	Independent Director	Ji-Ren Lee	PhD in Business Administration, University of Illinois Urbana-Champaign /Honorary Professor, Department of International Business and Graduate Institute of International Business, National Taiwan University	0
7	Independent Director	Ruey-Shan Guo	PhD in Mechanical Engineering, Massachusetts Institute of Technology /Professor, Department of Business Administration and Graduate Institute of Business Administration, National Taiwan University	0

Note: The shareholdings of each candidate are as of March 29, 2026, which is the book closure date for the Annual General Meeting.

## Appendix 6

### E Ink Holdings Inc.

#### Concurrent Positions Held by Candidates for the 13th Board of Directors and Independent Directors.

Director	Company	Position	Remark
<b>Johnson Lee</b> (Representative of Aidatek Electronics, Inc.)	YuanHan Materials Inc.	Director	Representative of E INK HOLDINGS INC.
	New Field e-Paper Co., Ltd.	Director	Representative of E INK HOLDINGS INC.
	LINFINY CORPORATION	Chairman	Representative of YuanHan Materials Inc.
	Hydis Technologies Co., Ltd.	Chairman	
	E Ink Corporation	Chairman	
	Linfiny Japan Inc.	Chairman	
	E Ink Japan Inc.	Director	
	Prime View Communications Ltd.	Director	
	E Ink Netherlands B.V.	Director	Representative of E Ink Technology B.V.
	E Ink Technology B.V.	Director	Representative of E INK HOLDINGS INC.
	PVI International Corp.	Director	Representative of E Ink Technology B.V.
	Transcend Optronics (Yangzhou) Co., Ltd.	Chairman	
	Transyork Technology Yangzhou Ltd.	Chairman	
	Vusion Group	Board observer	
Taiflex Scientific Co., Ltd.	Director	Representative of E INK HOLDINGS INC.	
ICM COMMUNICATIONS INC.	Chairman		
Jixin Investment Co., Ltd.	Director		
FOONGTONE TECHNOLOGY CO., LTD.	Director		
<b>FY Gan</b> (Representative of Aidatek Electronics, Inc.)	YuanHan Materials Inc.	Director	Representative of E INK HOLDINGS INC.
	New Field e-Paper Co., Ltd.	Director	Representative of E INK HOLDINGS INC.
	Hydis Technologies Co., Ltd.	Director	
	E Ink Corporation	Director	
	Plastic Logic HK Limited	Director	Representative of Hydis Technologies Co., Ltd.
	PlayNitride Inc.	Independent Director	
<b>Luke Chen</b> (Representative of Shin-Yi Enterprise Co., Ltd.)	TAIFLEX Scientific Co.,Ltd.	Chairman	Representative of Qiao Mei Development Corporation
	E Ink Corporation	Director	
	Dream Universe Limited	Director	Representative of E INK HOLDINGS INC.
	Ruby Lustre Ltd.	Director	Representative of E Ink Technology B.V.
<b>Sylvia Cheng</b> (Representative of Shin-Yi Enterprise Co., Ltd.)	Ya & Ya Brand Coach & Consultancy	Co-Founder	
<b>Huey-Jen Su</b>	Macronix International Co., Ltd.	Independent Director	
	Sinopac Financial Holdings Company Limited	Independent Director	
	Novatek Microelectronics Corp.	Independent Director	
<b>Ji-Ren Lee</b>	Airoha Technology Corp.	Independent Director	
	Mayo Human Capital Inc.	Independent Director	
	Advantech Co., Ltd.	Director	

Director	Company	Position	Remark
	Primax Electronics Ltd. Longchen Paper & Packaging Co., Ltd. Mediatek Inc. Commonwealth Education Media and Publishing Co., Ltd. Commonwealth Magazine Co., Ltd. Axr Entrepreneurship and Business Consulting Co., Ltd. B Current Impact Investment Fund 3 Cheng Zhi Education Foundation	Director Director Remuneration Committee Member Director Director Director Chairman Chairman	Representative of Green Land Investment Limited Representative of Long Sheng Investment Co., Ltd.      Representative of WeSync Consulting Co., Ltd.
<b>Ruey-Shan Guo</b>	Asustek Computer Incorporation	Independent Director	
<b>Shin-Yi Enterprise Co., Ltd.</b>	YFY Inc. Fu Hwa Enterprise Co., Ltd. Shin-Yi Investment Co., Ltd. Yuen Shin Yi Enterprise Co., Ltd.	Director Director Director Director	

## Appendix 7

### **E Ink Holdings Inc. Articles of Incorporation Chapter 1 - General Provisions**

Article 1: This Company is incorporated according to the provisions of the Company Act, and named as E INK HOLDINGS INC.

Article 2: Businesses of the Company include the following:

- (1) CC01080 Electronics Components Manufacturing
- (2) F119010 Wholesale of Electronic Materials (outside the designated zone only)
- (3) F219010 Retail Sale of Electronic Materials (outside the designated zone only)
- (4) F113050 Wholesale of Computers and Clerical Machinery Equipment (outside the designated zone only)
- (5) F213030 Retail Sale of Computers and Clerical Machinery Equipment (outside the designated zone only)
- (6) F118010 Wholesale of Computer Software (outside the designated zone only)
- (7) F218010 Retail Sale of Computer Software (outside the designated zone only)
- (8) I301010 Software Design Services (outside the designated zone only)
- (9) CC01100 Controlled Telecommunications Radio-Frequency Devices and Materials Manufacturing
- (10) F113070 Wholesale of Telecom Instruments (outside the designated zone only)
- (11) F213060 Retail Sale of Telecommunication Apparatus (outside the designated zone only)
- (12) ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval (outside the designated zone only)
- (13) F401010 International Trade
- (14) C801010 Basic Chemical Industrial
- (15) C801030 Precision Chemical Material Manufacturing
- (16) C801990 Other Chemical Materials Manufacturing
- (17) C802990 Other Chemical Products Manufacturing
- (18) C801100 Synthetic Resin and Plastic Manufacturing
- (19) F107200 Wholesale of Chemical Feedstock (outside the designated zone only)
- (20) F107990 Wholesale of Other Chemical Products (outside the designated zone only)
- (21) C805990 Other Plastic Products Manufacturing  
Research, development, production, manufacturing, and sale of the following products:
  - (i) Thin film transistor liquid crystal displays (TFT LCD).
  - (ii) TFT-LCD television, monitoring systems, and components of the aforesaid systems (outside the designated zone only).
  - (iii) Chemical resin and liquid polymer resin for electronic materials.
  - (iv) EPD (Electronic Paper Display) modules and parts.The Company also imports and exports products that are relevant to its business activities.

Article 3: The Company may provide guarantees to third parties.

The total amount of external investment of the Company shall not be restricted to 40% of

paid-in capital.

Article 4: The head office of the Company is located in Hsinchu Science Park. When necessary, branches can be established at home and abroad with the resolution of the Board of Directors and the approval of competent authorities.

## **Chapter 2 - Shares**

Article 5: Authorized capital of the Company is determined at NT\$20 billion, which is divided into 2 billion shares or NT\$10 per share.

The Board of Directors is authorized to issue the aforesaid shares over several issues.

NT\$1.4 billion of the capital mentioned in Paragraph 1 shall be retained for issuing share subscription warrants for employees, which will be divided into 140 million shares of NT\$10 per share, and issued over several issues according to the resolutions of the Board of Directors.

Article 5-1: The Company may issue share subscription warrants for employees at a subscription price lower than the market price, and subject to compliance with Article 56-1 and Article 76 of Regulations Governing the Offering and Issuance of Securities by Securities Issuer and resolution in a shareholders' meeting.

Article 5-2: The Company shall transfer the buyback shares to employees at a price lower than the average buyback price and handle the transfer according to Article 10-1 and Article 13 of the Measures for Listed Companies or OTC Companies to Buy back Their Own Shares after decision is made on the latest shareholders' meeting.

Article 5-3: (Deleted)

Article 5-4: (Deleted)

Article 5-5: (Deleted)

Article 5-6: (Deleted)

Article 6: Shares of the Company are issued to registered owners. Share certificates shall be signed or sealed by directors who are representative of the Company and issued after being certified by the securities authority or by any bank that is legally eligible to serve as certifier. Shares of the Company may be issued in non-tangible form, subject to registration with the centralized securities depository.

Article 7: Unless otherwise specified by laws and regulations, all affairs relating to the Company's shares shall be handled according to "Regulations Governing the Administration of Shareholder Services of Public Companies."

## **Chapter 3 - Shareholders' meeting**

Article 8: All transfer of shares shall be suspended within 60 days before the commencement of each general shareholders' meeting, within 30 days before the commencement of shareholders' interim meeting, and within 5 days before the baseline date for distribution of dividends, profit-sharing, or other interests.

Article 9: Shareholders' meeting includes general meeting and interim meeting. The general meeting is convened once a year by the Board of Directors according to law within 6 months after the end of each fiscal year. Interim meeting can be convened according to when necessary. The Shareholders Conference Rules shall be followed for discussions. The Company is required to notify all shareholders with detailed agenda at least 30 days before convention of general meeting, and at least 15 days before convention of interim shareholder meeting.

Article 9-1: The Company may convene shareholder meetings by way of video conference or using other methods announced by the central authority.

Article 10: If a shareholder is unable to attend the shareholder meeting in person, a proxy can be appointed by completing the Company's proxy form and by specifying the scope of delegated authority. The proxy form has to be effected with authorized signature or seal. Unless otherwise regulated in Article 177 of The Company Act, delegation of proxy attendees by shareholders shall comply with "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies."

Article 11: Except those with no voting right according to Article 179 or Article 197 of the Company Act, each share has one voting right for all shareholders of the Company.

Article 12: Except otherwise regulated by The Company Act, a shareholder meeting resolution is passed when more than 50% of all outstanding shares are represented in the meeting, and that the motion is voted in favor by more than 50% of all voting rights represented at the meeting.

#### **Chapter 4 - Directors and the Audit Committee**

Article 13: The Company shall have 7 to 11 directors who are elected using the candidate nomination system from the list of director candidates presented during the shareholder meeting. Directors shall serve a term of 3 years, and is renewable if re-elected. Among the aforesaid directors, the number of independent directors shall be at least 3 and shall not be less than 1/5 of total director seats. Restrictions concerning independent directors' eligibility, shareholding, concurrent employment, nomination, method of election and all other compliance issues are governed by relevant laws of the securities authority.

Directors' aggregate shareholding percentage is subject to comply with rules of the securities authority.

Article 13-1: The Company shall assemble an Audit Committee in accordance with Article 14-4 of the Securities and Exchange Act. The Audit Committee is responsible for carrying out duties of the supervisor, as specified in The Company Act, Securities and Exchange Act, and other relevant regulations.

The Audit Committee shall be assembled by all active independent directors.

Article 14: The Board of Directors shall be organized by directors. The Board of Directors shall appoint one chairman during a board meeting with more than two-thirds of directors present, and with the support of more than half of all attending directors. A vice chairman may also be appointed among the directors to assist the chairman's duties. The chairman comprehensively handles all affairs on behalf of the Company. If the chairman asks for a leave or cannot perform the duties due to some reasons and a vice chairman is available, the vice chairman can act on his/her behalf; if there is no vice chairman and the chairman designates no agent, directors can select one among them to perform acting duty.

Article 15: The board meeting shall be convened at least once every quarter. Interim board meeting can be convened whenever deemed necessary. When any director cannot attend the board meeting, he/she may issue a letter of authorization which states the purpose of the meeting and the scope of authorization, to delegate other director to attend the meeting on his/her behalf.

The aforesaid agent can only accept the delegation of one director.

When convening a board meeting, the purpose shall be stated and directors shall be notified 7 days in advance. However, when there is an emergency, it can be convened at any time. Notification about the convening of a board meeting shall be given by fax or e-mail.

The Company's board meetings shall proceed according to the Company's "Board of Directors Conference Rules."

Article 16: Compensation may be paid to the directors no matter the Company gained profit or not. The Board of Directors shall be authorized to determine their compensation according to their participation in the operation of the Company and their contribution in reference to the amounts paid by peers; when the Company makes profits, remuneration shall be distributed according to Article 19.

Article 16-1: The Company shall buy liability insurances for directors and managers to cover their term of office, depending on their scope of services.

### **Chapter 5 - Managers**

Article 17: The Company shall have managers, whose title, appointment, dismissal, and compensation shall be handled according to provisions of the Company Act.

### **Chapter 6 - Accounting**

Article 18: The fiscal year of the Company is from January 1 of each year to December 31. At the end of each fiscal year, the Board of Directors shall issue (1) a business report, (2) the financial statements, (3) the proposal on the distribution of earnings or the provision for loss and other documents, submit them to the Audit Committee for review 30 days before the general shareholders' meeting, and request the general shareholders' meeting to acknowledge them according to the legal procedures.

Article 19: If the Company generates profits in a given fiscal year, at least one percent (1%) shall be allocated as employee compensation (of which one per mille (1‰) shall be distributed to grassroots employees), and no more than one percent (1%) shall be allocated as directors' remuneration. However, if the Company has accumulated losses, such losses shall be covered in advance before any distribution.

Directors' remuneration shall be distributed in cash, while employee compensation may be distributed in cash or shares. The recipients of employee compensation may include employees of subsidiaries who meet certain criteria, which shall be determined by the Board of Directors. The distribution ratio of directors' remuneration, as well as the distribution method and ratio of employee compensation, shall be determined by a resolution of the Board of Directors, with the attendance of at least two-thirds of the directors and the approval of more than half of the attending directors, and shall be reported to the shareholders' meeting.

When calculating employee compensation and directors' remuneration, the amount shall be based on the profit of the current fiscal year (i.e., profit before tax and before the deduction of employee compensation and directors' remuneration), after deducting accumulated losses, and then allocated accordingly.

Article 19-1: The Company is engaged in the emerging technological industry, and adopts a residual dividend policy to accommodate the Company's long-term financial planning, and to seek for sustainable operation.

Annual surpluses concluded by the Company in a given year are first subject to taxation and reimbursement of previous losses, followed by a 10% provision for legal reserve and provision or reversal of special reserve according to applicable rules. The Board of Directors may then decide to retain part of the residual balance based on the Company's future capital budgets and funding requirements, and shall allocate at least 50% of the balances that remain as shareholders' dividends and profit-sharing.

Unappropriated earnings accumulated in previous years may be added to current earnings and distributed in the manner described above.

Dividends to the shareholders may be paid in cash or in shares, provided that cash dividends shall not fall below 10% of the total dividend payable to the shareholders of the year.

Appropriation of legal reserve as mentioned in Paragraph 2 could be waived if the amount is equivalent to the paid-in capital.

Article 19-2: Any cash distribution of earnings, whether in whole or in part, shall be resolved in a board meeting with more than two-thirds of the board present, voted in favor by more than half of attending directors, and reported in the upcoming shareholder meeting. The Company may capitalize all or part of the earnings into paid-in capital against issuance of new shares, subject to resolution in a shareholders' meeting.

## **Chapter 7 - Supplementary provisions**

Article 20: Matters not covered herein shall be handled according to the provisions of the Company Act.

Article 21: The Articles of Association was concluded on June 1, 1992.

The first amendment was made on December 23, 1993.

The second amendment was made on May 31, 1994.

The third amendment was made on April 12, 1995.

The fourth amendment was made on November 19, 1996.

The fifth amendment was made on April 12, 1997.

The sixth amendment was made on June 2, 1998.

The seventh amendment was made on July 28, 1999.

The eighth amendment was made on May 12, 2000.

The ninth amendment was made on November 2, 2001.

The tenth amendment was made on June 20, 2002.

The eleventh amendment was made on June 24, 2003.

The twelfth amendment was made on June 21, 2004.

The thirteenth amendment was made on June 30, 2006.

The fourteenth amendment was made on June 15, 2007.

The fifteenth amendment was made on June 19, 2009.

The sixteenth amendment was made on November 18, 2009.

The seventeenth amendment was made on June 18, 2010.

The eighteenth amendment was made on June 24, 2011.

The nineteenth amendment was made on June 18, 2012.

The twentieth amendment was made on May 3, 2013.

The twenty-first amendment was made on June 18, 2014.

The twenty-second amendment was made on June 9, 2015.

The twenty-third amendment was made on June 22, 2016.

The twenty-fourth amendment was made on June 18, 2019.  
The twenty-fifth amendment was made on June 18, 2020.  
The twenty-sixth amendment was made on July 7, 2021.  
The twenty-seventh amendment was made on June 22, 2022.  
The twenty-eighth amendment was made on May 28, 2025.

E Ink Holdings Inc.  
Johnson Lee  
Chairman

## Appendix 8

### E Ink Holdings Inc. Shareholders' Meeting Rules

Article 1 This policy has been established in accordance with Article 5 of "Corporate Governance Best-Practice Principles for TWSE/TPEX Listed Companies" to promote proper governance over the Company's shareholder meetings and to enforce supervisory and administrative functions of such meetings.

Article 2 Unless otherwise specified in laws or Articles of Incorporation, shareholder meetings shall proceed according to the rules stated herein.

Article 3 Unless otherwise specified in laws, shareholder meetings are to be convened by the board of directors.

Any change to the form of shareholder meeting is subject to board of directors' resolution, and shall be made no later than the day on which the shareholder meeting advice is mailed.

The Company shall prepare an electronic file that contains the meeting advice, a proxy form, a detailed agenda of topics to be acknowledged or discussed during the meeting, and notes on the election or dismissal of directors and post it onto the Market Observation Post System (MOPS) at least 30 days before an annual general meeting, or 15 days before an interim shareholder meeting. At least 21 days before an annual general meeting or 15 days before an interim shareholder meeting, an electronic copy of the shareholder meeting conference handbook and supplementary information shall be prepared and posted onto MOPS. However, if the Company reports NT\$10 billion of paid-in capital or above at the end of the most recent fiscal year, or if shares of the Company are held by foreign or Mainland investors for an aggregate percentage of 30% or more, as shown in the shareholders registry of the annual general meeting at the most recent fiscal year, such electronic files shall be posted 30 days before the annual general meeting. Hard copies of the shareholder meeting conference handbook and supplementary information also have to be prepared at least 15 days before the meeting and made accessible to shareholders at any time. These documents shall be made available at the Company's premises and at the share transfer agent.

The Company shall provide shareholders with the aforementioned conference handbook and supplementary information on the day of shareholder meeting in the following manner:

1. Distribute on-site, if a physical shareholder meeting is held.
2. Distribute on-site and upload electronic files onto the video conferencing platform, if a physical shareholder meeting is held in conjunction with video conference.
3. Upload electronic files onto the video conferencing platform, if a virtual shareholder meeting is held.

The meeting advice and announcement shall include a detailed agenda. Advices can be served in electronic form with the recipient's consent.

Motions concerning election or dismissal of directors, amendment of Articles of Incorporation, capital reduction, going private, permission for directors' competing business involvement, capitalization of earnings, capitalization of reserves, dismissal of the Company, merger, divestment, and any issues listed in Paragraph 1, Article 185 of The Company Act, Articles 26-1 and 43-6 of the Securities and Exchange Act, and Articles 56-1 and 60-2 of Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be notified in advance with summary explained as part of the meeting agenda, and cannot be raised in the form of special motion.

If the shareholder meeting advice has already notified upfront of a full re-election of directors with specific duty commencement date, then no further changes can be made to the duty

commencement date, whether through special motion or otherwise, when re-election is completed during the meeting.

Shareholders that own more than 1% of the Company's outstanding shares are entitled to propose motions for discussion in annual shareholders' meetings; each shareholder may only propose one motion; proposals above that limit will be excluded from discussion. However, shareholders' suggestions that are intended to enhance the Company's efforts toward public interest or social responsibilities may still be accepted as motions by the board of directors. The board of directors may disregard shareholders' proposals if the proposed motions exhibit any of the conditions described in Paragraph 4, Article 172-1 of The Company Act.

The Company shall announce, before the book closure date of annual general meeting, the conditions, methods (written or electronic), places, and time within which shareholders' proposals are accepted. The acceptance period shall not be less than ten days. Shareholders shall limit their proposed motions to 300 words only; proposals that exceed 300 words will not be accepted for discussion. Shareholders who have successfully proposed their motions shall attend the annual general meeting in person or through proxy and participate in the discussion. The Company shall notify each proposing shareholder the outcomes of their proposed motions before the date the meeting advice is sent. Meanwhile, motions that satisfy the conditions listed in this Article shall be included as part of the meeting advice. During the shareholder meeting, the board of directors shall explain the reasons why certain proposed motions are excluded from discussion.

- Article 4 Shareholders may appoint proxies to attend shareholder meetings on their behalf by completing the Company's proxy form and specifying the scope of delegated authority. Each shareholder may issue one proxy form and delegate one proxy only. All proxy forms shall be received by the Company at least 5 days before the shareholder meeting. In cases where multiple proxy forms are issued, the one that arrives first shall prevail. However, this excludes situations where the shareholder has issued a proper declaration to withdraw the previous proxy arrangement. Should the shareholder decide to attend shareholder meeting personally or exercise voting rights in writing or using electronic means after a proxy form has been received by the Company, a written notice shall be sent to the Company by no later than two days before the meeting commences to withdraw the proxy arrangement. If the shareholder fails to withdraw proxy arrangement before the due date, vote of the proxy attendee shall prevail. Should the shareholder decide to attend virtual shareholder meeting after a proxy form has been received by the Company, a written notice shall be sent to the Company by no later than two days before the meeting commences to withdraw the proxy arrangement. If the shareholder fails to withdraw proxy arrangement before the due date, vote of the proxy attendee shall prevail.
- Article 5 Shareholder meetings shall be held at locations that are suitable and convenient for shareholders to attend. Meetings shall not commence anytime earlier than 9AM or later than 3PM. Independent directors' opinions shall be fully taken into consideration when choosing the meeting venue and time. Virtual shareholder meetings are not subject to the location restrictions stated in the preceding Paragraph.
- Article 6 The meeting advice shall specify details such as admission time for shareholders, proxy form acquirers, and proxies (collectively referred to as shareholders below), admission location, and important notes where relevant. Admission of meeting participants shall begin at least 30 minutes before the meeting commences. The reception area shall be clearly labeled and stationed with adequate and

competent personnel. In the case of virtual shareholder meeting, admission of meeting participants shall take place on the video conferencing platform within the 30 minutes before meeting commences; shareholders who complete the admission are deemed to have attended the shareholder meeting personally.

Shareholders shall attend shareholder meetings by presenting valid conference pass, attendance card or other document of similar nature. The Company may not request shareholders to present additional documentary proof unless specified in advance. Proxy form acquirers are required to bring identity proof for verification.

An attendance log shall be prepared to record shareholders' attendance; alternatively, shareholders may present attendance cards to signify their presence.

Shareholders who attend the meeting shall be given a copy of the conference manual, annual report, attendance pass, opinion slip, motion ballot and any information relevant to the meeting. Prepare additional ballots if director election is also being held during the meeting.

Where the shareholder is a government agency or corporate entity, more than one representative may attend shareholder meetings on their behalf. Corporate entities that have been designated as proxy attendees can only appoint one representative to attend shareholder meeting.

In the case of virtual shareholder meeting, shareholders who wish to attend the meeting by way of video conference shall register their spot with the Company at least two days before the meeting.

In the case of virtual shareholder meeting, the Company shall upload all relevant data such as the conference handbook and annual report onto the video conferencing platform at least 30 minutes before the meeting commences, and disclose continuously until the meeting ends.

Article 6-1 When hosting a virtual shareholder meeting, the Company shall specify the following details in the shareholder meeting advice:

1. The methods by which shareholders may participate in the virtual meeting and exercise rights.
2. Methods of resolving malfunction of the video conferencing platform or discontinuance of live stream due to natural disaster, manmade incident, or other force majeure event, which shall include at least the following:
  - (1) The time or date that the meeting will be postponed until, if the above disruption persists and cannot be resolved in time.
  - (2) The restriction that shareholders who did not register for the original virtual shareholder are unable to participate in the postponed/adjourned meeting.
  - (3) If a physical shareholder meeting is held in conjunction with video conference and the video conference discontinues but the number of shares represented on-site still exceeds the legal minimum after excluding those who participated via video conference, the number of shares represented by all who participate via video conference shall be added to the total number of shares represented at the meeting, but are considered to have waived their rights to vote on all motions of the current shareholder meeting.
  - (4) The Company's approach to the situation where outcomes of all regular motions have been concluded but the meeting has yet to progress into special motions.
3. Appropriate alternative measures for shareholders who have difficulties participating in the shareholder meeting via video conference.

Article 7 Shareholder meetings that are convened by the board of directors shall be chaired by the Chairman. If the Chairman is unable to perform duty due to leave of absence or any reasons, the Chairman shall appoint one of the directors to act on behalf. If no one is appointed, the remaining directors shall appoint one among themselves to perform the Chairman's duties on behalf.

Where the meeting chairperson described in the preceding Paragraph is to be assumed by a

director, the director shall be on the board for more than six months and possess adequate understanding of the Company's financial and business operations. The same applies if the chairperson is a representative of a corporate director.

Shareholder meetings that are convened by the board of directors shall be chaired by the Chairman and attended personally by more than half of total directors with at least one independent director present, or have at least one representative from each functional committee present at the meeting. Attendance of the above participants shall be recorded in details in shareholder meeting minutes.

For shareholder meetings convened by any authorized party other than the board of directors, the convener shall serve as the chairperson. If there are two or more conveners at the same time, one shall be appointed among themselves to chair the meeting.

The Company may summon its lawyers, certified public accountants, and any relevant personnel to be present at shareholder meetings.

**Article 8** The Company shall record non-stop, in audio and video, from the time admission is accepted and throughout the entire meeting proceeding, voting process, and vote count.

These recordings shall be retained for at least one year. However, if a shareholder raises a litigious claim against the Company in accordance with Article 189 of The Company Act, the abovementioned documents shall be retained until the end of the litigation.

In the case of virtual shareholder meeting, the Company shall record and retain details of shareholders' registration, admission, queries, votes, and the final vote count. The entire meeting proceeding shall also be recorded non-stop in audio and video.

The abovementioned data and recordings shall be kept properly for as long as the Company exists; a copy of the recording shall also be retained by the video conference service provider.

In the case of virtual shareholder meeting, the Company shall also record the back-end user interface on the video conferencing platform.

**Article 9** Attendance in a shareholder meeting is calculated based on the number of shares represented. The number of shares represented in a meeting is calculated based on attendance log records or the attendance cards collected and the number of shares represented on the video conferencing platform, plus the number of shares that have voting rights exercised in writing or through electronic means.

The chairperson shall announce commencement of meeting as soon as it is due, and announce the number of shares represented in the meeting as well as the number of shares that are not entitled to voting rights. However, if current attendees represent less than half of the Company's outstanding shares, the chairperson may announce to postpone the meeting up to two times, for a period totaling no more than one hour. The chairperson shall dismiss the meeting if attending shareholders still represent less than one-third of outstanding shares after two postponements. In the case of virtual shareholder meeting, the Company shall also announce dismissal of the meeting over the video conferencing platform.

If attending shareholders still represent more than one-third but less than half of outstanding shares after two postponements, a tentative resolution may be passed in accordance with Paragraph 1, Article 175 of The Company Act. This tentative resolution shall then be communicated to every shareholder, and another shareholder meeting shall be held within the next month. In the case of virtual shareholder meeting, shareholders who wish to join the postponed meeting are required to register again with the Company according to Article 6.

If the number of shares represented accumulate to more than half of all outstanding shares as the meeting progresses, the chairperson may propose the tentative resolutions for final voting according to Article 174 of The Company Act.

**Article 10** For shareholder meetings that are convened by the board of directors, the board of directors will determine the meeting agenda. All proposed motions (including special motions and

amendments to existing motions) shall be voted on a case-by-case basis. The agenda cannot be changed unless resolved during the shareholder meeting. Proposal of special motion is subject to the restrictions imposed by laws; special motions are to be raised during chairperson's inquisition, and may be included in the agenda only with the support of attending shareholders and after completing the necessary legal procedures.

The above rule also applies to shareholder meetings that are convened by any entitled party other than the board of directors.

In either of the two arrangements described above, the chairperson cannot dismiss the meeting while a motion (including special motions) is still in progress. Once a meeting is adjourned, shareholders may not elect to continue the meeting with another chairperson or at a different venue. In the event that the chairperson dismisses a meeting in violation of conference rules, other members of the board shall quickly assist attending shareholders to elect another chairperson that has the support of more than half of voting rights represented on-site to continue the meeting.

The chairperson shall allow adequate time to explain and discuss various motions, amendments, or special motions proposed during the meeting. The chairperson may announce to discontinue further discussions if the issue in question is considered to have been sufficiently discussed to proceed with voting, and shall allocate ample time to vote.

Article 11 Shareholders who wish to speak during the meeting shall produce an opinion slip detailing the topic, shareholder ID (or the attendance ID serial) and shareholder's name. The order of shareholders' comments is determined by the chairperson.

Shareholders who submit an opinion slip without actually speaking are considered to have remained silent. If the shareholder's actual comments differ from those stated in the opinion slip, the actual comments expressed shall be taken into record.

Each shareholder shall speak no more than two times, for 5 minutes each, on the same motion unless otherwise agreed by the chairperson. The chairperson may stop shareholders from speaking if they violate any terms of the conference rules or speak outside the discussed topic.

While a shareholder is speaking, other shareholders cannot speak simultaneously or interfere in any way unless agreed by the chairperson and the person speaking. The chairperson shall restrain any person who violates this process.

Where a corporate shareholder has appointed two or more representatives to attend the shareholder meeting, only one representative may speak per motion.

After a shareholder has finished speaking, the chairperson may answer the shareholder's queries personally or appoint any relevant personnel to do so.

In the case of virtual shareholder meeting, shareholders who participate by way of video conference may raise queries through text over the video conferencing platform at any time after the chairperson announces commencement of meeting until the meeting is adjourned. These shareholders may not raise more than two queries of 200 words each per motion, and are not subject to the rules outlined in Paragraphs 1 to 5.

These queries shall be published on the video conferencing platform for public knowledge, provided that they do not violate applicable rules and are relevant to the motion discussed.

Article 12 Votes in a shareholder meeting are calculated based on the number of shares represented.

Shares that do not carry voting rights are excluded from the calculation of outstanding shares when voting for the final resolution.

Shareholders cannot vote, or vote on behalf of other shareholders, on any motion that presents a conflict between their own interests and interests of the Company.

The number of shares held by shareholders who are not permitted to vote, as described in the preceding Paragraph, shall be excluded from the calculation of total voting rights.

With the exception of trust enterprises and certain stock transfer agents approved by the

securities authority, a proxy may not represent more than 3% of total voting rights in aggregate when representing two or more shareholders during the meeting. Voting rights that exceed this threshold shall be excluded from calculation.

Article 13 Shareholders are entitled to one vote per share, except for shares that are subject to voting restrictions or situations outlined in Paragraph 2, Article 179 of The Company Act.

The Company shall give shareholders the option to exercise voting rights in writing or using the electronic method during shareholder meetings. Instructions for exercising voting rights in writing or through electronic means shall be stated clearly in writing on the meeting advice. Shareholders who opt to exercise voting rights in writing or using electronic method, as mentioned in the preceding Paragraph, are considered to have participated in the shareholder meeting in person, but waived their rights to participate in any special motion or any amendment to regular motions that may arise during the shareholder meeting.

Written and electronic voting instructions, as mentioned in the preceding Paragraph, shall be delivered to the Company at least 2 days before the shareholder meeting. In the event of duplicate submissions, the earliest submission shall be taken into record. However, this excludes situations where a proper declaration is issued to withdraw the previous arrangement. Shareholders who wish to attend the shareholder meeting in person or via video conferencing after exercising their voting rights in writing or using electronic methods are required to withdraw their votes using the same method by which the vote was cast in the first place, and by no later than two days before the day of shareholder meeting. The written/electronic vote shall prevail if not withdrawn before the cutoff time. If a shareholder exercises vote in writing or through electronic means and at the same time delegates a proxy to attend shareholder meeting, the voting decision exercised by the proxy shall prevail.

Unless otherwise regulated by The Company Act or stated in the Articles of Incorporation, a motion is passed when supported by shareholders representing more than half of total voting rights in the meeting. When voting, the chairperson or delegate thereof shall announce the total number of voting rights represented by attending shareholders for every motion discussed, and have shareholders vote on a case-by-case basis. Details including the number of votes in favor, against, and abstained for each discussion shall be uploaded onto MOPS on the same day the shareholder meeting ends.

In cases where several amendment or alternative solutions have been proposed at the same time, the chairperson shall determine the order in which proposals are to be voted. If any solution is passed, all other proposals shall be deemed rejected and no further voting is necessary.

The chairperson shall appoint ballot examiners and ballot counters to support the voting process. The ballot examiner shall be a shareholder.

Motion and election votes are to be counted openly at the shareholder meeting. Results of the vote, including the final tally, shall be announced on-site and recorded in minutes.

In the case of virtual shareholder meeting, shareholders who participate via video conference shall vote on various motions and elections over the video conferencing platform, and may do so from the time the chairperson announces commencement of meeting until the voting deadline. Voting rights that are not exercised past the deadline are deemed to have abstained.

In the case of virtual shareholder meeting, votes shall be collectively counted after the chairperson announces that the voting session has ended. Outcomes of the motion and election are to be announced immediately.

If a physical shareholder meeting is held in conjunction with video conference, shareholders who wish to attend the physical meeting personally after registering for the video conference in accordance with Article 6 will be required to withdraw their registration using the same method by which the registration was submitted in the first place by no later than two days before the shareholder meeting. Shareholders who do not withdraw registration in time may only

participate in the shareholder meeting via video conference.

Shareholders who exercise voting rights in writing or using electronic method without expressing intent to withdraw and have participated in the shareholder meeting via video conference may no longer vote on the regular motion or amendment thereof, except in the case of special motions.

Article 14 Shareholder meetings that involve election of directors shall proceed according to the Company's election policy. Results of the election, including the list of directors elected and not elected and the final tally, shall be announced on-site.

All ballots used in the above election shall be sealed and signed by the ballot examiner, and held in proper custody for at least one year. However, if a shareholder raises a litigious claim against the Company in accordance with Article 189 of The Company Act, the abovementioned documents shall be retained until the end of the litigation.

Article 15 Shareholder meeting resolutions shall be compiled into detailed minutes, signed or sealed by the chairperson, and disseminated to each shareholder by no later than 20 days after the meeting. Preparation and distribution of meeting minutes can be made in electronic form.

The Company may disseminate meeting minutes by announcing details over MOPS.

The minutes shall detail the date and venue of the meeting, the chairperson's name, the method of resolution, the proceeding, and voting results of various motions (including weight). If director election is held during the meeting, the minutes shall disclose the number of votes received by each candidate. Minutes shall be retained indefinitely for as long as the Company exists.

In the case of virtual shareholder meeting, the meeting minutes shall record not only the details mentioned in the preceding Paragraph, but also: the start and end time of meeting; the form of meeting; name of chairperson and minutes taker; methods of resolving malfunction of the video conferencing platform or discontinuance of live stream due to natural disaster, manmade incident, or other force majeure event; and how disruptions are handled.

Article 16 When hosting a virtual shareholder meeting, the Company shall proceed according to the rules outlined in the preceding Paragraph and state in the meeting minutes any alternative measures for shareholders who have difficulties participating in the shareholder meeting via video conference. On the day of the shareholder meeting, the Company shall disclose information on the number of shares acquired by proxy form acquirers, the number of shares represented by proxies, and the number of shares with voting rights exercised in writing or through the electronic method at the meeting venue using the prescribed format. In the case of virtual shareholder meeting, the Company shall upload the above data onto the video conferencing platform at least 30 minutes before the meeting commences, and disclose continuously until the meeting ends.

Upon commencement of a virtual shareholder meeting, the total number of shares represented at the meeting shall be disclosed over the video conferencing platform. The same requirement applies whenever the total number of shares and voting rights are counted over the course of the meeting.

The Company shall disclose on MOPS in a timely manner any shareholder meeting resolutions that constitute material information as defined by law or the rules of Taipei Exchange.

Article 17 Officers of the shareholder meeting shall wear proper identification or arm badge.

The chairperson may instruct security staff to help maintain order in the meeting. While maintaining order in the meeting, all security staff are required to wear arm badges or identifications that identify their role as "Security."

The chairperson may stop anyone who attempts to speak using instruments that are not provided by the Company.

The chairperson may instruct security staff to remove shareholders who continue to violate conference rules or obstruct meeting proceeding despite being warned.

Article 18 The chairperson may put the meeting in recess at appropriate times. In the event of force majeure, the chairperson may suspend the meeting temporarily and resume at another time. If the shareholder meeting is unable to resolve all scheduled motions (including special motions) before the venue is due for return, participants may resolve to continue the meeting at an alternative location. Shareholders may also resolve to postpone or resume the meeting within the next 5 days, according to Article 182 of The Company Act.

Article 19 In the case of virtual shareholder meeting, the Company shall upload the outcome of each motion and election over the video conferencing platform in a manner that conforms with rules immediately at the end of each voting session, and disclose continuously for at least 15 minutes after adjournment is announced by the chairperson.

Article 20 When hosting a virtual shareholder meeting, both the chairperson and the minutes taker shall be at the same domestic location, and the address of which is to be announced by the chairperson when the meeting commences.

Article 21 In the case of virtual shareholder meeting, the Company may conduct a simple connection test before the meeting and offer services before and during the meeting to help participants resolve communication and technical issues.

In the case of virtual shareholder meeting, the chairperson shall, upon commencement of the meeting, announce to participants the meeting's postponement or resumption date set in the next 5 days if the video conferencing platform malfunctions or if the live stream discontinues persistently for 30 minutes or longer due to natural disaster, manmade incident, or other force majeure event before adjournment, except for the situations outlined in Paragraph 4, Article 44-20 of Regulations Governing the Administration of Shareholder Services of Public Companies in which postponement or premature adjournment of meeting is not required, and that postponement/premature adjournment is not subject to Article 182 of The Company Act.

If meeting is to be postponed or prematurely adjourned in any of the situations described in the preceding Paragraph, shareholders who did not register for the original virtual shareholder are unable to participate in the postponed/adjourned meeting.

If meeting is to be postponed or prematurely adjourned in any of the situations described in Paragraph 2, shareholders who registered and completed admission for the original virtual shareholder meeting but do not participate in the postponed/adjourned meeting will still have the number of shares and exercised votes counted towards total shares and votes during the postponed/adjourned meeting.

When postponing or resuming a virtual shareholder meeting in any of the situations described in Paragraph 2, any motions that already completed the voting and vote count with the final outcome announced and any director or supervisor election that has already been concluded during the meeting need not be discussed or resolved again.

If a physical shareholder meeting is held in conjunction with video conference and the video conference discontinues for any of the reasons described in Paragraph 2 but the number of shares represented on-site still exceeds the legal minimum after excluding those who participated via video conference, the shareholder meeting shall proceed as normal and need not be postponed or prematurely adjourned in the manner described in Paragraph 2.

If the meeting is to proceed as normal in the situation outlined above, shareholders who participate in the meeting via video conference shall have all of their shares counted towards

the total number of shares represented at the meeting, but are considered to have waived the right to vote on all motions of the shareholder meeting.

If meeting is postponed or prematurely adjourned for any of the situations outlined in Paragraph 2, the timelines of various preparation works specified in Paragraph 7, Article 44-20 of Regulations Governing the Administration of Shareholder Services of Public Companies shall apply to the date of the original shareholder meeting.

The timelines mentioned in the latter part of Article 12 and Paragraph 3, Article 13 of Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies and Paragraph 2, Article 44-5, Article 44-15, and Paragraph 1, Article 44-17 of Regulations Governing the Administration of Shareholder Services of Public Companies shall apply to the date of the meeting postponed/prematurely adjourned under Paragraph 2.

Article 22 When hosting a virtual shareholder meeting, the Company shall provide appropriate alternative measures for shareholders who have difficulties participating in the shareholder meeting via video conference.

Article 23 The above rules shall take effect immediately once approved during shareholder meeting; the same applies to all subsequent revisions.

## Appendix 9

### E INK HOLDINGS INC.

#### Directors Election Policy

- Article 1 The election of directors of the Company shall be carried out in compliance with these rules, unless otherwise provided by statutes, regulations or the Company's Article of Incorporation.
- Article 2 For the election of Directors, each share has votes in the amount of the number of Directors to be elected, and the votes may be casted for one or more nominees.
- Article 3 The Board of Directors shall prepare the form of vote for the election of Directors of the Company with the numbers of votes filled therein, and dispatch the form to each attending shareholder.
- Article 4 Before the election, the chairperson shall appoint several scrutineers and vote counters for relevant works.
- Article 5 The Board of Directors shall prepare ballot boxes for the election of directors, which shall be examined in public by the scrutineers before the election.
- Article 6 In the event that the nominee is also a shareholder, the voter shall fill the name and number of the nominee's shareholder ID in the "candidate" blank of the voting form; while in the event that the nominee is not a shareholder, the voter shall fill the name and citizen ID number of the nominee therein. In the event that the nominee is a governmental body or other legal entity, the voter shall fill therein the name of the governmental body or the legal entity (or together with the name of the representatives thereof). If there are several representatives, their names shall be filled in the voting form respectively.
- Article 7 The voting form is invalid if:
1. It is not provided according to these Rules.
  2. It is blank when being put into the ballot box.
  3. The handwriting is crabbed or altered.
  4. In the event that the nominee is a shareholder, the name or the shareholder ID number filled therein is inconsistent with those registered in the shareholder list; or in the event that the nominee is not a shareholder, the name or citizen ID number filled therein is inconsistent with those registered in the authority.
  5. Any script other than the names or number of the nominees' citizen ID (or shareholder ID) or the respective votes is written thereon.
  6. The names or number of the nominees' citizen ID (or shareholder ID) is not filled therein.
  7. Two or more nominees are filled in the voting form.
- Article 8 The Directors of the Company shall be nominated according to the candidate nomination system and then elected by the general meeting from the nominee list of Directors. The

nominees in the number determined according to the Article of Incorporation, who receive the most votes, shall be elected as the Directors.

The election of Directors and Independent Directors shall be concurrently proceeded, with the number of electees calculated respectively.

If two or more nominees receive the same number of ballot cast and the remaining vacancy is insufficient, the Director elect shall be decided by lot. If any nominee is not present, the chairperson shall draw the lot on his or her behalf.

Article 9 The ballot shall be counted immediately and the chairperson shall announce the results right on the spot.

Article 10 The Board of the Company shall issue a certificate to the Directors elect respectively.

Article 11 The Company Act, the Articles of Incorporation and the related regulations promulgated by the governmental bodies will apply if these rules contained herein are insufficient.

Article 12 Establishment of an amendment to these rules shall be subject to the adoption by the general shareholders meeting.

## Appendix 10

### INFORMATION REGARDING REMUNERATION TO DIRECTORS AND EMPLOYEES

The proposed remuneration for directors and employees, to be distributed by the company at the board meeting on March 6, 2026, is as follows. The distribution will be processed after approval at the shareholder's meeting on May 27, 2026, in accordance with relevant regulations.

Unit: NTD thousands

	Remuneration to employees	Remuneration to Directors	Total
Amount proposed by the Board of Directors	129,000	40,000	169,000
Amount recognized in the 2025 financial statements	129,000	40,000	169,000
Discrepancy	The amount proposed by the board of directors is the same as the amount recognized in financial statements.		

## Appendix 11

### Impact of Stock Grants on Company Business Performance, EPS, and Shareholder ROI

Not applicable as the Company did not issue any stock dividends this year.

## Appendix 12

### E Ink Holdings Inc. Shareholdings of All Directors

Book closure date: March 29, 2026

Title	Name		Shareholdings
Chairman	Johnson Lee	Representative of Aidatek Electronics, Inc.	308,000
Director	FY Gan		
Director	Luke Chen	Representative of Shin-Yi Enterprise Co., Ltd.	32,842,345
Director	Sylvia Cheng		
Independent Director	Po-Young Chu		0
Independent Director	Huey-Jen Su		0
Independent Director	Chang-Mou Yang		0
Total			33,150,345

Note:

1. Outstanding shares as of March 29, 2026: 1,154,360,555 shares
2. Minimum required shareholding across all directors: 32,000,000 shares; shareholding across all directors as of March 29, 2026: 33,150,345 shares. Directors of the Company as a whole have met the minimum shareholding requirement.  
(Shares held by independent directors do not count toward directors' shareholding)



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